

KENDRIYA VIDYALAYA CHITTARANJAN
SUMMER VACATION HOLIDAY HOMEWORK(2023-24)
CLASS- XII SUBJECT: ECONOMICS

PART A – INTRODUCTORY MACROECONOMICS

1. **Write down the answers of the questions discussed in class of the following Topics –**
- (i) Introduction of macroeconomics
 - (ii) Basics concepts in macroeconomics-
 - Consumption goods and capital goods
 - Final goods and intermediate goods
 - Stocks and flows
 - Gross investment, net investment and depreciation
 - (iii) Circular flow of income

PART B- Indian economic Development

2. **Complete the additional questions of UNIT 6- DEVELOPMENT EXPERIENCE (1947-90) AND ECONOMIC REFORMS SINCE 1991**
- 1. Discuss the silent feature of occupational structure of Indian economy on the eve of independence.
 - 2. State any 6 main features of Indian economy on the eve of independence,
 - 3. “Aatmnirbhar Bharat” had been at the roots of the Indian planning process in the form of ‘self- reliance’ as an objective of the planning process . Do you agree with the given statement? Justify the rational of the given statement.
 - 4. “Poverty has reduced, but the gulf between the rich and poor has widened.” Defend or refute the given statement.
 - 5. Explain the different types of economic system.
 - 6. Explain “GDP growth” as one of the goals of planning.
 - 7. “Disguised unemployment is hidden unemployment and therefore is not a problem.” Defend or refute the given statement.
 - 8. What were the features of industrial policy of 1956.
 - 9. State the meaning of import substitution? How import substitution can protect the domestic industries.
 - 10. Evaluate the economic reforms 1991.
 - 11. ‘India is often called outsourcing destination of the world.’ Discuss the prime reason for the name given to India.
 - 12. Distinguish between green revolution and golden revolution.
 - 13. State any two harmful effect of using chemical fertilizers.

3. **Revision of the following chapters:**
 - Economic reforms since 1991
 - Unit 1 of macroeconomics
4. **Revision of MCQ , assertion reason , True false and case based question of Unit 1 and unit 6.(Link is given in class WhatsApp group).**